

QUARTERLY NEWSLETTER



Proposed amendments to the Fair Work (Registered Organisations) Act 2009



It is still business as usual at the ROC and registered organisations should continue to comply with their obligations under the Fair Work (Registered Organisations) Act 2009 (RO Act). If/when the ROC's functions are transferred, registered organisations will be kept informed about what steps they must take to lodge information required by the RO Act and will continue to be provided with education and support to help them achieve voluntary compliance.

October elections panel

We hosted an online discussion panel about elections in October and we were pleased to be



joined by officers and administrators of registered organisations.

View the panel recording

November 2022 issue:

- Proposed amendments to the Fair Work (Registered Organisations) Act 2009
- October elections panel
- Financial reports due soon
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- Spotlight on our tools: Book a ROC to You virtual session
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- Compliance snapshot
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View our past ROC newsletters



What's coming up?

The discussion covered a range of topics about elections including what organisations should do if their election was impacted by the COVID-19 pandemic and how to practically fill in prescribed information in a range of circumstances. Attendees benefited from the practical examples saying:

"The use of hypotheticals is excellent and provides that much needed practical view".

Financial reports due soon

A reminder for reporting units with a financial year which ended on 30 June 2022, your reports are due with the ROC soon. There are a range of financial reporting resources available to help you, including model financial statements, reporting guidelines and the ROC's internal compliance checklists. Use our <u>compliance calculator</u> to comply with the legislated timeframes.

Good governance best practice guide

Effective meetings and minute taking e-learning module

Podcast – A chat with the Registered Organisations Commissioner



Christmas closure

The ROC's offices will be closed from 12:30pm on Friday 23 December 2022 and will reopen as usual from Tuesday 3 January 2023.

We wish you a safe and happy festive season.

Podcast releases

Our latest podcasts have addressed some of the questions we've been asked by officers and employees of registered organisations.



Does the ROC have jurisdiction?

The ROC monitors and enforces compliance by registered organisations, their branches, officers and employees. But not all issues that are reported to us are within the ROC's powers. In this episode we examine the circumstances where the ROC has jurisdiction.

Managing your related parties

Listen for a discussion about how organisations should manage related parties. Keeping records about related parties and publicly reporting information about them is essential to the good financial governance of registered organisations.

What makes a good expenditure policy?

A good expenditure policy helps to ensure an organisation's spending is in line with its objectives and purpose and can protect the organisation and its officers. In this episode we talk about what an effective expenditure policy looks like and outline practical steps for organisations to take in developing and implementing these policies.

Spotlight on our tools: Book a ROC to You virtual session

After a successful 12-month pilot of our ROC to You program we are pleased to announce that you will continue to be able to book a tailored virtual session with one of our subject matter experts. You can request a virtual presentation at your



next meeting, a one-on-one discussion about specific compliance topics, or any other assistance you require.

Complete the <u>form on our website</u> and we will be in touch to make arrangements with you. At the moment we are offering virtual engagement opportunities. We look forward to meeting with you in person when it is again safe to do so.

Reminder for registered auditors: Don't forget to notify the ROC of changes in your circumstances

Auditors registered under the RO Act are required to inform the ROC about any changes in their circumstances including new contact details, if they have moved to



a new audit firm, and if they are no longer registered as an auditor with ASIC.

The ROC can cancel the registration of an auditor under the RO Act if they are no longer a registered company auditor. The ROC recently cancelled the registration of several auditors due to this reason. If you intend to cancel your registration as an auditor with ASIC or have updated your details with ASIC, you also must advise the ROC. We have a <u>form available</u> on our website that can be used to notify us of changes to your registration.

Compliance snapshot

Last month we released our annual compliance snapshot, illustrating the compliance performance of registered organisations and how they engaged with the ROC's education resources in 2021–22.

Organisations can use the snapshot to review their own achievements and gain insights into how their compliance performance compares against other organisations.

Annual report now available

The 2021–22 Fair Work Ombudsman and Registered Organisations Commission Entity annual report is now available online.







Registered Organisations Commission

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